



APPLICATION TO GRANT CREDIT / CUSTOMER PURCHASE ORDER

UP Department	
UP Contact Person	
Email	
Tel no	

Registered Name of Applicant (VAT Reg name):			
Trading Name of Business (Legal name):			
Registration Number:		VAT Registration No:	
Physical Address:			
Postal Address:			
Contact Person:		Tel no:	
		E-Mail:	

ACCOUNTS DEPARTMENT

Contact Person:		Tel no:		E-Mail:	
Auditors/Financial Officer:		Tel no:			

DESCRIPTION OF GOODS/SERVICES REQUESTED

Payment Terms: 30 days from date of invoice

Amount Excluding VAT	R
VAT	R
Amount Including VAT	R

1. I/We accept and agree to comply strictly with the payment terms arranged. I/We further accept and agree that in the event of non-payment at the terms agreed, the total amount outstanding shall immediately become due, owing, payable and claimable from the Applicant I/We accept and agree to be responsible for attorney and client costs including collection commission, in the event of non-payment at agreed terms.
2. The Applicant hereby consents to the jurisdiction of the Magistrate's Court in the event of any action being instituted against the Applicant arising from any credit granted in terms of this Application.
3. The Applicant agrees that Directors, Members or Partners may be required to complete our Deed of Surety ship form.
4. Assignments of Risk and Ownership: The Applicant bears the risk of the products to be delivered from the moment they leave the seller's plant, depot or warehouse. All the products delivered and yet to be delivered by the seller, shall remain his property until the moment of complete payment of all the moneys due, including damages, costs and interest, by virtue of present agreement or any similar agreement for the delivery of products.
5. I/We consent to a credit reference being obtained from any financial institution, third party or credit bureau and that our account conduct may be reported to any third party or credit bureau for listing should we default on these credit terms.
6. I/We accept that this agreement does not constitute a Credit Agreements for the purpose of the National Credit Act, 2005 (Act No 35 of 2005) and are therefore excluded from the ambit of the NCA.

Signed on behalf of the Applicant

Name in full:

Signature:

Designation:

Date:

This form must be signed by an authorized company official.